

Issued by North American Company for Life and Health Insurance®

NAC VersaChoiceSM 10

fixed index annuity series

Features

Issue ages
(may vary by state)

0-79
For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) custodial account must be established.

Minimum premium

Modified single premium, \$20,000 non-qualified | \$20,000 qualified

Surrender charge schedules
(may vary by state)

Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10
10%	10%	9%	9%	8%	8%	7%	6%	4%	2%

Penalty-free withdrawals under base contract

After the issue date, up to 10% of the beginning-of-year accumulation value each year.

Interest crediting methods

- Fixed
- Monthly Point-to-Point with Cap Rate
- Annual Point-to-Point with Cap Rate
- Annual Point-to-Point with Index Margin
- Annual Point-to-Point with Participation Rate
- Annual Point-to-Point with Enhanced Participation Rate (includes charge)
- Two-year Point-to-Point with Participation Rate
- Two-year Point-to-Point with Enhanced Participation Rate (includes charge)

Strategy charge¹
(only applies to enhanced methods)

In exchange for a charge, the client receives an enhanced participation rate. The charge is deducted from the accumulation value at the end of each term and is guaranteed to stay the same for the life of the contract.

Accumulation value (AV) true-up²

If interest credited over the contract term is less than the total strategy charges, AV true-up provides a one-time refund of the difference at the end of the surrender charge period. Not available if excess penalty-free withdrawals are taken.

Optional enhanced liquidity benefit (ELB) rider³

- **Enhanced penalty-free withdrawals:** Beginning in the second year, up to 20% of the beginning-of-year accumulation value penalty-free if no withdrawals, other than rider charges and any strategy charges, were taken in the prior year.
- **Return of premium:** Any time after the third contract year, the client may terminate the contract and receive no less than the contract's net premium paid. Net premium is equal to initial and subsequent premiums minus any withdrawal amounts, including strategy charges, after any surrender charges or market value adjustment, rider charges are not considered a withdrawal for the purposes of determining the net premium.
- **ADL-based surrender charge waiver:** If client is unable to complete two of the six activities of daily living (ADLs) after the issue date and otherwise qualifies, it's possible to get up to 100% of accumulation value immediately with no surrender charges.
- **ADL-based payout benefit:** After the second contract anniversary, if a client is unable to complete two of the six ADLs and otherwise qualifies, they may choose to draw an income over five years that is based on an enhanced accumulation value amount (percentage varies by contract year, see chart). This accumulation value multiplier increases the longer money is kept in the annuity, maxing out after six years. *See the brochure and disclosure for ADL definitions.*

Accumulation value multiplier					
Y1	Y2	Y3	Y4	Y5	Y6
N/A	N/A	110%	115%	120%	125%

Once elected, all other rights and benefit under the contract are terminated.

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for additional optional benefit riders or strategy fees associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by North American Company for Life and Health Insurance[®], West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

The NAC VersaChoiceSM 10 is issued on base contract form NA1012A/ICC17-NA1012A.MVA or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate is received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios. Strategy charges are considered a partial surrender outside of the available penalty-free amount and for purposes of the return of premium feature will reduce the net premium accordingly.
2. Known as guaranteed accumulation value true-up endorsement in the contract.
3. Annual fee of 0.60% of accumulation value applies.
4. Must be able to complete all six ADLs at issue. To activate these benefits, need to receive written proof, acceptable to us, from a physician who has determined, in a manner consistent with accepted standards and practice for the diagnosis, that client is unable to meet two of six ADLs with an expectation the condition(s) are permanent.