

# 2026 Tax Reference Guide

## Federal Income Taxes

### MARRIED FILING JOINTLY & SURVIVING SPOUSES

Taxable Income	Tax Rate
\$0 - \$24,800	10.0%
\$24,800 - \$100,800	12.0%
\$100,800 - \$211,400	22.0%
\$211,400 - \$403,550	24.0%
\$403,550 - \$512,450	32.0%
\$512,450 - \$768,700	35.0%
Over \$768,700	37.0%

### HEAD OF HOUSEHOLD

Taxable Income	Tax Rate
\$0 - \$17,700	10.0%
\$17,700 - \$67,450	12.0%
\$67,450 - \$105,700	22.0%
\$105,700 - \$201,750	24.0%
\$201,750 - \$256,200	32.0%
\$256,200 - \$640,600	35.0%
Over \$640,600	37.0%

### UNMARRIED INDIVIDUALS

Taxable Income	Tax Rate
\$0 - \$12,400	10.0%
\$12,400 - \$50,400	12.0%
\$50,400 - \$105,700	22.0%
\$105,700 - \$201,775	24.0%
\$201,775 - \$256,225	32.0%
\$256,225 - \$640,600	35.0%
Over \$640,600	37.0%

### MARRIED FILING SEPARATELY

Taxable Income	Tax Rate
\$0 - \$12,400	10.0%
\$12,400 - \$50,400	12.0%
\$50,400 - \$105,700	22.0%
\$105,700 - \$201,775	24.0%
\$201,775 - \$256,225	32.0%
\$256,225 - \$384,350	35.0%
Over \$384,350	37.0%

### TRUSTS AND ESTATES

Taxable Income	Tax Rate
\$0 - \$3,300	10.0%
\$3,300 - \$11,700	24.0%
\$11,700 - \$16,000	35.0%
Over \$16,000	37.0%

## Standard Deductions

	2025	2026
Single	\$15,750	\$16,100
Married filing jointly	\$31,500	\$32,200
Married filing separately	\$15,750	\$16,100
Head of household	\$23,625	\$24,150
Single Senior Soc. Sec.	\$6,000	\$6,000
Married Senior Soc. Sec.	\$12,000	\$12,000

## Capital Gains & Dividends

### CAPITAL GAINS & DIVIDENDS

Income Tax Bracket	Rate
0 - 12%	0%
22% - 35%	15%
35% - 37%	20%

### NET INVESTMENT INCOME MEDICARE CONTRIBUTION TAX

3.8% surtax applied to lower of Net Investment Income or MAGI over non-indexed threshold

Filing Status:	MAGI	Rate:
Single / Head of Household	\$200,000+	3.8%
Married Filing Jointly / Separately	\$250,000+ / \$125,000+	3.8%
Trusts & Estates	\$12,500+	3.8%

## Estate & Gift Tax

	2025	2026
Annual gift tax exclusion	\$19,000	\$19,000
Estate and gift tax exemption	\$13,990,000	\$15,000,000
Gift to non-citizen spouse	\$190,000	\$194,000
Highest estate tax bracket	40%	40%
States with Estate Taxes	CT, DC, HI, IL, MA, MD, ME, MN, NY, OR, RI, VT, WA	
States with Inheritance Tax	IA, KY, NE, PA, NJ, MD	
Community Property States	AK*, AZ, CA, ID, LA, NM, NV, TX, WA, WI	

\*Opt-in community property state

## RETIREMENT

### Traditional IRA & Roth IRA

	2025	2026
<b>IRA-ROTH IRA CONTRIBUTION LIMIT</b>		
Contribution limit	\$7,000	\$7,500
50+ Catch-up	\$1,000	\$1,100
<b>TRADITIONAL IRA DEDUCTIBILITY PHASE-OUT BASED ON MAGI</b>		
Participants in employer plans		
Married-Jointly	\$126,000-\$146,000	\$129,000-\$149,000
Married-Separately	\$0-\$10,000	\$0-\$10,000
All others	\$79,000-\$89,000	\$81,000-\$91,000
Nonparticipant married to a participant	\$236,000-\$246,000	\$242,000-\$252,000
Neither spouse a participant	Fully deductible	Fully deductible
<b>ROTH IRA PHASE-OUT BASED ON MAGI</b>		
Married-Jointly	\$236,000-\$246,000	\$242,000-\$252,000
Married-Separately	\$0-\$10,000	\$0-\$10,000
All others	\$150,000-\$165,000	\$153,000-\$168,000

### Qualified Retirement Plans

	2025	2026
401k, 403(b), 457(b) salary deferral	\$23,500	\$24,500
50+ Catch-up	\$7,500	\$8,000
60-63 Catch-up	\$11,250	\$11,250
Maximum annual additions in a defined contribution plan	\$70,000	\$72,000
Maximum annual benefit in a defined benefit plan	\$280,000	\$290,000
Maximum compensation considered	\$350,000	\$360,000
Highly compensated employee	\$160,000	\$160,000
Maximum QLAC	\$210,000	\$210,000

Special catch-up rules apply to certain 403(b) contributors with 15 or more years of service and governmental 457(b) participants in the last 3 yrs before retirement

## EDUCATION

### Maximum Deduction for Student Loan Interest

The maximum deduction for student loan interest is \$2,500. The deduction is phased out as follows:

	2025	2026
Phase-out on single return	\$85,000-\$100,000	\$85,000-\$100,000
Phase-out on joint return	\$170,000-\$200,000	\$175,000-\$205,000

### Education Incentives

	2025	2026
<b>Phase-Outs for American Opportunity Credit</b>		
Married Filing Jointly	\$160,000-\$180,000	\$160,000-\$180,000
Others	\$80,000-\$90,000	\$80,000-\$90,000
<b>Phase-Outs for Exclusion of U.S. Savings Bond Income</b>		
Married Filing Jointly	\$152,650-\$182,650	\$152,650-\$182,650
Others	\$101,800-\$116,800	\$101,800-\$116,800
<b>529 Plan Contributions</b>		
\$19,000 per year per child		
Accelerate 5 years of gifting into 1 year per individual per couple		
	\$95,000	\$190,000

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## Social Security

	2025	2026
MAXIMUM TAXABLE EARNINGS		
Social Security (OASDI)	\$176,100	\$184,500
Medicare (HI only)	No limit	No limit
RETIREMENT EARNING TEST		
Under full retirement age	\$23,400/yr (1,950/mo)	\$24,480/yr (2,040/mo)
Note: One dollar in benefits will be withheld for every \$2 in earning above the limit		
Year reaching full retirement age	\$62,160/yr (5,180/mo)	\$65,160/yr (5,430/mo)
Note: Applies only to earning for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earning above the limit		
TAXABILITY OF BENEFITS (Based on Provisional Income Filing Status)		
	Individual	Married Filed Jointly
Not taxable	Less than \$25,000	Less than \$32,000
Up to 50% taxable	\$25,000-\$34,000	\$32,000-\$44,000
Up to 85% taxable	Greater than \$34,000	Greater than \$44,000
Married Filed Separately		
Up to 85% of benefits are taxable		
Provisional Income Adjusted Gross Income + Nontaxable Income + 1/2 Social Security Benefits		
AGE TO RECEIVE FULL BENEFITS		
Year of Birth	Full Retirement Age	% Reduced at Age 62
1943-1954	66	25.00%
1955	66 & 2 months	25.83%
1956	66 & 4 months	26.67%
1957	66 & 6 months	27.50%
1958	66 & 8 months	28.33%
1959	66 & 10 months	29.17%
1960 & Later	67	30.00%
DELAYED RETIREMENT CREDITS		
Year of Birth	Year Rate of Increase	
1943 or Later	8.0%	
Accrues when you reach full retirement age until you start receiving benefits or reach age 70.		

## FICA Tax Rates

	Self-Employed	Employee
OASDI (Social Security)	12.4%	6.2%
HI (Medicare)	2.9%	1.45%
Additional Medicare Tax*	0.9%	0.9%
*Beginning in 2013, the additional medicare tax applied to wages and self-employment income above the following thresholds:		
Filing Status:	Wages or Self-Employment income above non-indexed MAGI threshold:	
Married-Jointly	>\$250,000	
Married-Separately	>\$125,000	
Others	>\$200,000	

## Health Savings Accounts

	2025	2026
<b>CONTRIBUTION LIMITS</b>		
Single / Family	\$4,300/\$8,550	\$4,400/\$8,750
Age 55+ Catch-up	\$1,000	\$1,000
<b>HIGH DEDUCTIBLE HEALTH PLANS</b>		
Minimum Deductible		
Single / Family	\$1,650/\$3,300	\$1,700/\$3,400
Maximum out of pocket		
Single / Family	\$8,300/\$16,600	\$8,500/\$17,000

## Long Term Care Insurance

<b>MAX QUALIFIED LTC PREMIUM ELIGIBLE FOR DEDUCTIONS: S Corp Owners - LLC Owners</b>					
Age	40 or less	41-50	51-60	61-70	Over 70
2026	\$500	\$930	\$1,860	\$4,960	\$6,200
2025	\$480	\$900	\$1,800	\$4,810	\$6,020
Tax Free LTC benefit per diem limit \$430 (2026)					

## Uniform Lifetime Table for RMD

Age	Divisor Balance	% Account	Age	Divisor Balance	% Account
			86	15.2	6.58
			87	14.4	6.94
			88	13.7	7.30
73	26.5	3.77	89	12.9	7.75
74	25.5	3.92	90	12.2	8.20
75	24.6	4.07	91	11.5	8.70
76	23.7	4.22	92	10.8	9.26
77	22.9	4.37	93	10.1	9.90
78	22.0	4.55	94	9.5	10.52
79	21.1	4.74	95	8.9	11.24
80	20.2	4.95	96	8.4	11.90
81	19.4	5.15	97	7.8	12.82
82	18.5	5.40	98	7.3	13.70
83	17.7	5.65	99	6.8	14.71
84	16.8	5.95	100	6.4	15.63
85	16.0	6.25	101	6.0	16.67

\*RMD - Required Minimum Distributions

## Business Income Taxes

C Corporations	
Taxable Net Income	21% Tax Rate
S Corporations and LLCs	
Taxable K-1 Pass-Through Income to Shareholders	Individual Tax Rates 10% - 37%
***"Qualified Business Income" is eligible for a 20% K-1 deduction (ie. 37% bracket 29.6% net marginal rate)	
***"Qualified Business Income" Phase-In	
Married	\$403,500 - \$553,500
Others	\$201,750 - \$276,750
*Generally, "Specified Service Businesses" are NOT eligible for a 20% K-1 deduction unless entire taxable income (including K-1 pass-through profits) falls below certain thresholds.	